



## Mutual Fund Investing with an OptumHealth Bank<sup>SM</sup> HSA

When you have an OptumHealth Bank health savings account (HSA), you can invest some of your savings in mutual funds, diversifying your assets and enjoying the tax advantages that are unique to HSAs.

Health Asset Planning



Investment products are not FDIC insured, are not guaranteed by OptumHealth Bank, and may lose value.

# Mutual Fund Investments: Smart Diversification for Your HSA

With an OptumHealth Bank HSA, you have the opportunity to build and diversify your health care dollars by investing in no-load or load-waived mutual funds.

Investing offers growth opportunities to the broader markets — and the tax advantages that come with an HSA. The mutual fund line-up offers:

- **Multiple fund families** — carefully selected fund families offering highly regarded money management expertise with strong historical track records
- **Diverse asset classes** — investment choices ranging from conservative to aggressive
- **No brokerage transaction fees** — no fees for account set-up, contributions and transfers
- **Easy access** — log on to our website to purchase or access your account

## Triple Tax Advantages

HSA investors can choose to try to grow their savings to pay for future health care costs, even costs they expect to have in retirement. And HSAs deliver a triple tax benefit:

- Deposits are deductible from federal income and payroll taxes and most state income taxes.<sup>1</sup>
- Earnings grow tax deferred.
- Withdrawals to pay for qualified medical expenses are income-tax free, too.

## How to Invest

You can set up your personalized investment account by logging in to your HSA account at OptumHealthBank.com and selecting “Manage Investments.” Investment purchases or transfers can be made online or by phone at any time.

A minimum investment balance in your bank deposit account is required for you to invest. We call this minimum balance the investment threshold. This is to ensure that you have money available immediately to pay for qualified medical expenses if you need it.

For example, if your bank deposit account balance is \$5,000 and the investment threshold for your account is \$2,000, you may invest up to \$3,000. The minimum investment is \$100.

## Automatic Investment Service

You can initiate an investment purchase online or by phone at any time. You can also establish an automatic transfer investment purchase, or auto-transfer, into the mutual funds you’ve chosen. Here is how it works:

- You set the amount that you want to maintain in your bank deposit account.
- Auto-transfers happen as your bank deposit account grows above that amount.
- Since auto-transfers are processed in \$100 increments, your bank deposit account balance must be at least \$100 more than your investment threshold for an auto-transfer to happen.

In the event your bank deposit account balance falls below the investment threshold, auto-transfers are temporarily suspended until your bank deposit account grows to the investment threshold minimum. Investment assets, though, are not affected and remain invested.

## Fees

With an OptumHealth Bank HSA, you pay no trading and no front-end charges and no redemption fees.<sup>2</sup>

There are other fees associated with your HSA. Fees vary by the type of account you have. For information about standard deposit account fees, refer to the Schedule of Fees sent to you when you opened your account.

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### OptumHealth Bank HSA investments feature:

- Multiple fund families
  - Diverse asset classes
  - No front-end mutual fund charges
  - No brokerage transaction fees<sup>2</sup>
  - Automatic investment option
  - Automatic investment rebalancing
  - Online access at any time
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<sup>1</sup>A summary of IRS guidelines can be found at [www.optumhealthbank.com](http://www.optumhealthbank.com).

<sup>2</sup>Some mutual fund families may assess short-term redemption fees to minimize market timing.

# Investment Options with an OptumHealth Bank HSA

The mutual funds listed below are currently available with the standard OptumHealth Bank HSA.<sup>3</sup> The mutual fund investment choices offered in your HSA may vary depending on your specific plan.

## Mutual Funds

Asset Class	Mutual Fund	Ticker Symbol
<b>Special Equity</b>		
Commercial Real Estate Stock	Neuberger Berman Real Estate	NREAX
<b>Flexible Allocation</b>		
Dynamic Asset Allocation/Real Assets	PIMCO All Asset	PASAX
<b>International Equity</b>		
International Emerging Markets Stock	Oppenheimer Developing Markets	ODMAX
International Developed Markets Stock	American Funds Capital World	CWGFX
<b>US Equity</b>		
Small Cap Stock Blend Stock	PIMCO Small Cap Stock Plus	PCKAX
Small Cap Value Stock	Keeley Small Cap Value	KSCVX
Mid Cap Growth Stock	Munder Mid Cap Core Growth	MGOAX
Large Cap Growth Stock	John Hancock Large Cap Equity	TAGRX
Large Cap Index	Mainstay S&P 500 Index	MSXAX
Large Cap Value	BlackRock Equity Dividend	MDDVX
Large Cap Value Stock	Thornburg Value	TVAFX
<b>Asset Allocation</b>		
Lifestyle Growth	Goldman Sachs Growth Strategy	GGSEX
Lifestyle Growth and Income	Goldman Sachs Growth and Income Strategy	GOIAX
Lifestyle Balanced	Goldman Sachs Balanced Strategy	GIPAX
<b>Income</b>		
Long Term Bond	John Hancock High Yield	JHHBX
Long Term Bond	PIMCO Real Return	PRTNX
Long Term Bond	PIMCO GNMA	PAGNX
Short Term Bond	PIMCO Low Duration	PTLAX
<b>Cash</b>		
Money Market	JP Morgan Prime Money Market Premier	VPMXX

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Mutual funds above are listed from higher to lower risk based on asset classes.

Recommendations from a registered investment advisor (RIA) guide OptumHealth Bank's fund selection.<sup>4</sup> Selection considerations include strong performance to peer group and ranking. The selected funds span the risk spectrum from conservative to aggressive. Funds are reviewed quarterly and adjustments are made based on investment policy criteria.

Professional management fees are also considered, and the fees for the selected funds typically rank average or below average within their fund group.<sup>5</sup>

<sup>3</sup>Funds available as of Aug. 1, 2012. Asset classes and funds are listed from higher risk to lower risk based on 3-year standard deviation on December 31, 2010.

<sup>4</sup>Mutual fund investment options and shares are offered via Devenir, LLC, and a registered broker-dealer.

<sup>5</sup>For more ranking information, visit [www.optumhealthbank.com](http://www.optumhealthbank.com). Professional money management fees fall within the lower 50 percentile of their fund peers.

# More About Investment Transactions

## Limits on Transactions

There is no limit on the number of times you can sell or transfer assets from mutual funds into your bank deposit account. Whenever a trade is performed, the auto-transfer option is suspended for 10 business days. You may still, however, make manual fund purchases.

You may redeem your mutual fund shares at any time, specifying the sale by dollar amount or by percentage of your assets invested.

## Accessing Your Investment

You can always access your investments to pay for qualified medical expenses. You must first place a sell order via telephone or online. Typically settlement for mutual fund sales occurs within three business days. After settlement, the proceeds may be transferred into your bank deposit account, where you can use them to pay for qualified medical expenses.

## Answers to Your Questions or for More Information

Simply log in to your account to view your portfolio and make transactions. Our customer care professionals stand ready to assist you, Monday through Friday, 8 a.m. to 8 p.m. Eastern Time at 1-866-234-8913.

Health savings accounts (HSAs) are individual accounts offered by OptumHealth Bank<sup>SM</sup>, Member FDIC, and are subject to eligibility and restrictions, including but not limited to restrictions on distributions for qualified medical expenses set forth in section 213(d) of the Internal Revenue Code. State taxes may apply. This communication is not intended as legal or tax advice. Please contact a competent legal or tax professional for personal advice on eligibility, tax treatment and restrictions. Federal and state laws and regulations are subject to change.

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Investors should read the Prospectus carefully and consider the fund's investment objectives, risks, charges and expenses before investing. Prospectuses are available on the investment website, or by contacting the fund directly.

Investing in certain funds involves special risks, such as those related to investments in foreign securities, small- and mid-capitalization stocks, and high-yield securities.

Mutual fund performance data and ratings represent past performance and are not a guarantee of future results. Investment returns and principal value will fluctuate and investor's shares, when sold, may be worth more or less than their original cost. All funds may be purchased at net asset value (NAV) without a front end load. Redemption fees may apply.

Mutual fund investment options are made available through the services of an independent investment advisor and shares are offered through Devenir, LLC, a registered broker-dealer.

OptumHealth Bank and its affiliates receive compensation for providing various services to the funds, including distribution (12b-1) and sub-transfer agent fees.



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