Madison County Parks and Recreation
Grants Commission
Meeting Minutes
March 3, 2017

Members:	**P**	**A**
Jamie Goggin	**X**	
Tom McRae		**X**
Mark Rosen	**X**	
Ron Parente	**X**	
Bob Barnhart	**X**	

Others present: James Arnold of Madison County Community Development, Kevin Brown of C.A.R.D.

Mr. Goggin opened the meeting. He then asked for approval of the minutes from the February meeting. Mr. Parente made the motion to approve the minutes with a second from Mr. Barnhart. All in favor; minutes approved.

Mr. Arnold gave the financial report. The beginning balance of the year (12/1/2016) was $1,862,731.88; the total revenue to date is $197,151.05 from sales tax revenue and investments. The total expenses to date are $136,625.19. The current balance in the PEP account is $1,923,257.74. There is $40,723.61 encumbered (2014 PEP). There is $77,900.00 encumbered (2015 PEP). There is $470,774.21 encumbered (2016 PEP). The available balance is $1,283,859.92.

Mr. Arnold reported on the PEP Revolving Loan Fund that there was as of 12/1/2016 a balance of $814,330.32. Revenue to date is $1,806.82 from loan repayments and interest from investments. Expenses from the loans during this period are $46,970.00. The PEP Loan Fund balance as of 1/30/2017 is $769,167.14. There are three encumbered loans (Livingston, Bethalto, Venice) totaling $469,472.00. This leaves an available balance of $299,695.14.

Mr. Arnold brought a loan request and resolution from Wood River Township for $134,400.00 to fund the completion of a walking/bicycle trail to be repaid over the next five years at 3% interest. Motion to approve was made by Mr. Barnhart with a second motion to approve coming from Mr. Parente. All remaining members were in favor, resolution passed and signed. Due to timing, this resolution will go to the April Grants Committee.

Mr. Arnold shared Round 16 (2017) grant requests. Mr. Barnhart motioned in favor of grant approval with a second motion coming from Mr. Rosen. All were in favor, grant requests approved and resolution was signed.

There being no further business, a motion to adjourn was made by Mr. Rosen with a second from Mr. Parente. Meeting adjourned. The next meeting will be on Friday, April 7th, 2017 at 8:00 a.m. at Madison County Community Development, 130 Hillsboro Ave., Edwardsville, Illinois 62025.