

**Madison County Parks and Recreation
Grants Commission
Meeting Minutes
March 9, 2022 @ 8:30AM**

Members:	<u>P</u>	<u>A</u>
Jamie Goggin	X	
Tom McRae	X	
Mark Rosen	X	
Victor Valentine		X
Rob Hasse	X	

Others present: Walter Williams of Madison County Community Development

Mr. Goggin opened the meeting. He then asked for changes to the meeting minutes. No changes made, the minutes accepted as written.

There was no public comment.

Mr. Williams gave the financial report. The beginning balance of the year (12/1/2021) was \$2,153,689.02 the total revenue to date is \$649,663.38 from sales tax revenue and investments. The total expenses to date were \$246,791.71 The current balance in the PEP account is \$2,556,560.59. The available balance is \$856,586.07.

Mr. Williams reported on the PEP Revolving Loan Fund that there was as of 05/03/2022 a balance of \$832,163.33. Revenue to date is \$(2,008.11.).

Mr. Williams reviewed the 2022 PEP Application requests. This year's requests total \$1,058,411.00. The communities of Pontoon Beach and Collinsville Township did not apply. After clarification on a couple of requests, Rob Hasse made a motion to accept and approve the PEP grant requests for 2022. This motion was second by Mark Rosen. Motion passed.

The New Business:

- The Venice Park District wanted to know if they could utilize funding not yet available for 2022. The committee declined this request. The committee suggested that the Venice Park District could take out a loan, but will not utilize funding not yet available.
- Mr. McRae, asked if there is written guidelines on how much a district could borrow on a loan. Mr. Rosen said there is an unwritten rule that says a district could utilize up to three years of PEP grant funding to determine a loan amount.
- Mr. Goggin, suggested that the PEP committee meetings be moved to the Fishbowl in the Administration Building. Having the PEP meeting in the Administration Building would make the PEP committee meeting more accessible to the public. Rob Hasse made a motion to move the meeting to the Administration Building. This motion was second by Mark Rosen. Motion passed.
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Old Business- There was no new business.

There being no further business, a motion to adjourn was made by Mr. McRae with a second from Mr. Rosen. Meeting adjourned. The next meeting was not scheduled.